

# Public Building Corporation

November 13, 2008

## Convene

member Rick Wiles called the meeting of the Public Building Corporation to order at 1:15 p.m. on November 13, 2008 at the County Commission Office. Attendance: Bob Massengale, Absent: Phil Short, Present: Ray Slentz, Absent: Greg Hanks, Present: Eric Peterson, Present: Rick Wiles, Present. The County Commission was also present for the meeting. County Clerk, Kay Brown taking the minutes

## 1:15 p.m. Conversation with the Commission

Those present for the meeting was the Commission Secretary Julia Maples, Brent Young Common 2 Road District Supervisor.

Erick Peterson, Phil Short, and Greg Hanks board members of the Public Building Corporation met with the County Commission to discuss the expansion options for the Judicial Center and the jail. Presiding Commissioner Grubaugh stated that the county has budgeted heavily for COLE from the Building Bond Retirement Fund but that amount will decrease in 2009. Presiding Commissioner Grubaugh, stated that the county has recently purchased the old abstract building that will be renovated which includes a new roof. There was also discussion regarding a drop in county revenues particularly in sales tax.

## Roll Call

Attendance taken at 2:15: Bob Massengale, Absent: Phil Short, Present: Ray Slentz, Absent: Greg Hanks, Present: Eric Peterson, Present: Rick Wiles, Present.

## Motion/Vote - 2:15 p.m. Convene the Board Meeting

member Rick Wiles made a motion to convene the meeting. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Absent), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

## Motion/Vote - Accept the Minutes from the Last Meeting

Vice President Phil Short made a motion to accept the minutes from the last meeting and to include the conversation prior to convening this meeting in the minutes for today. Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Absent), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

## 2:15 p.m. General Discussion

Mr. Short stated that Ray Slentz, had moved and that the board needs to appoint a new board member to fill his position.

Mr. Peterson asked was this an exploratory meeting with the possibility of adding on to the jail? Mr. Peterson asked about electing a secretary and that Greg Hanks would be filling in as secretary until a replacement is elected.

Mr. Hanks asked are there plans to build up on the Judicial Center or is the property that has been recently purchased to be used for additional space?

Presiding Commissioner Grubaugh had questions about the heating and air conditioning units if an addition were to be built on the third floor of the Judicial Center.

Mr. Wiles asked why was the building built for an extra floor to be added, if it wasn't feasible to do it? Mr. Wiles said that the businesses such as St. John's recently added on additional floors to two buildings with heating and air conditioning units on the roof.

Presiding Commissioner Grubaugh made a call to Mr. Bates, the architect for the Judicial Center to inquire about adding a third floor but Mr. Bates was unavailable.

Western Commissioner, Bill Barnett stated that \$ 350,000.00 extra was spent on the Judicial Center for the purpose of adding a third floor to the building.

Presiding Commissioner Grubaugh stated that an exploratory committee was not selected because the Commission was busy purchasing property.

Mr. Peterson stated that this meeting was to be a progress report.

Presiding Commissioner Grubaugh stated that the sheriff is very crowded in the basement and that the courtroom would be the first place that would need to be renovated. He suggested renovating the judicial building and moving Emergency Management, the Sheriff's Department and E-911 out. The Commission would like to discuss these changes with a citizens' group. The bond will paid off by 2016 and once the note is paid off the taxes would roll back.

Mr. Peterson asked do you have a game plan as to how to proceed?

Presiding Commissioner Grubaugh stated that he doesn't think there is a need for more jail cells at this time.

Mr. Hanks asked about the average time the county keeps a prisoner in jail? There was also discussion about the revenue that the INS prisoners provide the county.

According to Presiding Commissioner Grubaugh, the Sheriff receives approximately \$ 900,000 in revenues and the state also reimburses the county.

Mr. Peterson asked what is the protocol of getting a committee together to discuss different options and how to fund it?

Another meeting was set for 9:00 a.m. on March 2, 2009.

**Motion/Vote - 3:25 p.m. Adjournment**

Vice President Phil Short made a motion to adjourn the meeting until March 2, 2009 at 9:00 a.m.

Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Absent), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

# Public Building Corporation

March 02, 2009

## Convene

President Bob Massengale called the meeting of the Public Building Corporation to order at 3/2/2009 on March 2, 2009 at the County Commission Office. Attendance: Bob Massengale, Present: Phil Short, Present: Ray Slentz, Absent: Greg Hanks, Present: Eric Peterson, Present: Rick Wiles, Present. County Clerk Kay Brown is taking the minutes.

## Financial Condition Discussion

The meeting was attended by Sheriff Kyle and Dick Bartow of George K. Baum & Company.

The meeting was opened with the discussion of reappointing officers.

MOTION/VOTE - Vice President Phil Short made a motion to reappoint the current slate of officers.

Treasurer Eric Peterson made a suggestion of appointing the Assistant Secretary Greg Hanks to Secretary and Rick Wiles to Assistant Secretary.

MOTION/VOTE – AMENDED Vice President, Phil Short, amended his motion to appoint Greg Hanks to Secretary and Rick Wiles to Assistant Secretary and Treasurer Eric Peterson seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), Greg Hanks (Yes), Rick Wiles (Yes) and Ray Slentz (Absent).

There was discussion of appointing a new member to the Public Building Corporation Bond Committee to replace Ray Slentz.

Mr. Bartow passed out a schedule of the revenue bonds left in the account. He explained the options that would be available to the county to get the yield down. In 2015, half of the sales tax from the revenue bonds will go off and what other means will the county have to generate extra money for law enforcement purposes. If we pay off the bonds early the quarter sales tax will drop to a sixteenth. The reserves allow for a one year payment built in so if the county couldn't make the payment the savings is in reserve. The reserve is 10 percent of the original bond payment. The County may refinance at 1.07% for cash flow purposes. There will be three interest payments coming up. As we get closer to the call date refinancing would save \$ 300,000.00 at the current rate but the arbitrage is \$ 194,505.79.

Mr. Bartow asked the question " Do we want to lock in these interest rates at 1.070% for \$ 194,505.79 and the interest rates could drop to zero and then call in the bonds? He recommended that the county take a wait and see approach until next year. If it goes to 3% the refinancing could be done in a month and marketed.

Treasurer Eric Peterson asked, "Do you see tax revenues shrinking and the county revenues being a problem?"

Mr. Bartow responded that there doesn't appear to be a negative impact in the market but the reinvestment market is not here. According to Mr. Bartow, the municipal bond market isn't going anywhere. We could save \$ 350,000.00 if we refinanced today at the current rate but we are leaving \$ 200,000.00 on the table. Mr. Bartow suggested that we monitor it and see if the market improves before refinancing the bonds.

Secretary Greg Hanks, suggested that the committee should take Mr. Bartow's recommendation.

Presiding Commissioner Grubaugh stated that the county's sales tax was down by 10.94%. The Commission recently met with Alan Bates to discuss the expansion of the Judicial Center and the jail. Mr. Bates

provided preliminary drawings and a contract. The Commission declined the contract at this time due to the drop in sales tax. According to Mr. Bates, the Judicial Center that houses the court rooms does not have adequate foundation to add a third floor, so the Commission were looking at expanding the Judicial Center to the West to include the street, if the City of Ozark agreed. However, the jail side does have the foundation to add a third floor and the HVAC would not pose a problem. The Judges have discussed consolidating and if that occurred there would be six more clerk positions and the current facility is at capacity. The Commission also are considering with the expansion to possibly move the Sheriff's Department, Emergency 911, and Emergency Management to the South of the Justice Center.

Sheriff Kyle has been tapping as much Federal money that is available through grants but those resources are also dwindling. He suggested there may be grant money available for the construction of the Sheriff's Department.

Mr. Bartow stated that there is a sunset on the sales tax. By 2015, the quarter cent sales tax will drop to a 16th and that would not be sufficient to fund the Sheriff's Department.

Presiding Commissioner Grubaugh stated that the County transferred \$ 600,000.00 from County Revenue to the Sheriff's Department. General Revenue is down and that means \$900,000.00 would have to be transferred to the Sheriff's Department for the many fixed costs.

There was discussion about the Federal Stimulus package but according to Mr. Bartow, no appropriations were listed for law enforcement or judicial services.

Sheriff Kyle stated that the jail is currently housing 100 to 125 prisoners. The revenue last year was \$ 35,000.00 for the additional prisoners. Sheriff Kyle is working to increase the revenues to \$ 100,000.00 by housing more prisoners.

President Bob Massengale suggested that if there is any increase in the market, the board would reconvene to take advantage of it.

Mr. Bartow said the \$ 200,000.00 is killing us right now and the Committee may want to consider refinancing later this year or next year when the interest rates improve. He monitors the market every month and once it raises to 2%, he will contact the Commission.

#### **Motion/Vote - Continue Monitoring the Market**

Treasurer Eric Peterson made a motion to have Mr. Bartow continue to monitor the market for the possibility of refinancing the bonds. Mr. Bartow will report back to the Commission if the market increases. Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

#### **Motion/Vote - Approve the November 13, 2008 Minutes**

Vice President Phil Short made a motion to approve the November 13, 2008 minutes.

Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

#### **Motion/Vote - Pay the Bond Payment**

Vice President Phil Short made a motion to pay the bond payment. Rick Wiles seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

**Adjournment**

President Bob Massengale Ordered that the commission adjourn until 3/2/2009 Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), Ray Slentz (Absent), Greg Hanks (Yes), Eric Peterson (Yes), Rick Wiles (Yes).

# Public Building Corporation

April 08, 2010

## Convene

President Bob Massengale called the meeting of the Public Building Corporation to order at 9:00 a.m. on April 8, 2010 at the County Commission Office. Attendance: Bob Massengale, Present: Phil Short, Present: John Mitchum, Present: Greg Hanks, Present: Eric Peterson, Absent: Rick Wiles, Present. Dick Bartown Carl Yates Presiding Comm John Grubaugh and Western Commissioner Bill Barnett, Commission Secretary Julia Maples, Treasurer Karen Matthews, Lou Lapaglia and County Clerk Kay Brown is taking the minutes.

## 9:00 a.m. Meeting Called to Order

The meeting was called to order by the Bob Massengale, President of the Public Building Corporation Board. Nominations were made for the following positions for the Board: President, Vice President, Secretary, Assistant Secretary.

## Motion/Vote - For Board President

Vice President Phil Short made a motion to choose Bob Massengale as President of the board for 2010-2011 year. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

## Motion/Vote - For Board Vice President

Secretary Greg Hanks made a motion to choose Phil Short as Vice President of the board for 2010-2011 year. Rick Wiles seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

## Motion/Vote - For Board Secretary

Asst. Secretary John Mitchum made a motion to choose Greg Hanks as Secretary of the board for 2010-2011 year. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

## Motion/Vote - For Board Assistant Secretary

Vice President Phil Short made a motion to choose Rick Wiles as Assistant Secretary of the board for 2010-2011 year. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

## Motion/Vote - Approve the March 22, 2010 Minutes

Secretary Greg Hanks made a motion to approve the minutes of March 22, 2010. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

## Refinancing the Public Building Corporation Bonds

Mr. Bartow presented information for refinancing the Public Building Corporation bonds and to lock in the

interest rate. Mr. Bartow stated that the county received an A+ rating from Standards and Pores which is excellent and reflects well on the county. He presented the information on refinancing the bonds and reviewed the components of each page. There are six pages and on page 1- "Debt Service to Maturity and to Call" are the payments that are left and does not include the reserve fund, page 2 - "Debt Service Schedule" is the new schedule that the county will be responsible for, page 3 -"Pricing Summary" shows the yields, the average coupon is 2.56 and the amount of what we are borrowing, page 4 - "Gross Debt Service Comparison" shows a savings of \$ 600,000.00 and the reserve fund has been subtracted out, page 5 "Sources and Uses" shows that the County's liability which has been reduced and on page 6- "Detail Costs of Issuance" are the costs associated with refinancing the bonds.

Mr. Yates presented a resolution that would authorize the old lease to be paid by the trustee and would authorize Commerce Bank to act as the trustee to collect the money and pay the bond holders. There will be a tax compliance agreement and the county will take the actions necessary to execute a tax compliance agreement for the bonds which are tax exempt. The County will have a purchase agreement with George K. Baum Company resulting in a substantial savings for the taxpayers of Christian County. Mr. Bartow stated that a motion is needed to proceed with the refinancing.

The County Commission will make an order for the resolution and the final documents will be provided for execution.

#### **Motion/Vote - Accept the Resolution to Refinance**

Secretary Greg Hanks made a motion to accept the Resolution for the refinancing of the bonds for the Judicial Center. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Absent), Rick Wiles (Yes).

#### **Resolution - 1 -**

RESOLUTION NO. 2010-1

AUTHORIZING THE PUBLIC BUILDING CORPORATION OF CHRISTIAN COUNTY, MISSOURI (THE "CORPORATION") TO ISSUE \$4,680,000 AGGREGATE PRINCIPAL AMOUNT OF LEASEHOLD REVENUE REFUNDING BONDS (CHRISTIAN COUNTY JUSTICE CENTER PROJECT) SERIES 2010 FOR THE PURPOSE OF REFUNDING BONDS THE PROCEEDS OF WHICH WERE USED TO PAY THE COSTS OF A PROJECT FOR CHRISTIAN COUNTY, MISSOURI; AUTHORIZING AND APPROVING CERTAIN DOCUMENTS IN CONNECTION WITH THE ISSUANCE OF SAID BONDS; AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE ISSUANCE OF SAID BONDS; DIRECTING THE APPROPRIATE OFFICERS OF THE CORPORATION TO EXECUTE DOCUMENTS AND TO PERFORM SUCH OTHER ACTS NECESSARY TO COMPLETE THE ISSUANCE AND SALE OF THE BONDS.

WHEREAS, the Corporation is a public benefit nonprofit corporation duly organized and existing under the Missouri Nonprofit Corporation Act, Chapter 355 of the Revised Statutes of Missouri, as amended (the "Act"), for the purpose of benefiting and carrying out the purposes of Christian County, Missouri (the "County"), a second class county organized under and existing by virtue of the laws of the State of Missouri (the "State"), by providing for the acquisition, construction, improvement, extension, repair, remodeling, renovation and financing of county sites, buildings, facilities, furnishings and equipment for the use of the County; and

WHEREAS, the County Commission of the County (the "County Commission") has heretofore determined that it was necessary and desirable, acting pursuant to authority granted to the County by the laws of the State, to acquire, construct, equip and install a new Christian County jail and justice center facility by contracting with the Corporation for the acquisition, construction, equipping and installation of the same; and

WHEREAS, the Board of Directors of the Corporation has heretofore determined that it was necessary and desirable to aid the County in the acquisition, construction, equipping and installation of a new Christian County jail and justice center facility (the "Project"), including the real estate (the "Project Site") upon which the Project was to be constructed, equipped and installed (collectively the Project Site and the Project are herein referred to as the "Improved Property") by exercising the authority granted under the Act and as provided in the Articles of Incorporation, to lease to the County the Improved Property to be acquired, constructed, equipped and installed

with the proceeds of an issue of the Corporation's Leasehold Revenue Bonds, Series 2000 (Christian County Justice Center Project), in the aggregate principal amount of \$9,875,000 (the "Series 2000 Bonds"). Said Series 2000 Bonds were issued for the purpose of providing funds to pay the costs of acquisition, construction, equipping and installation of the Project and the Corporation leased the Improved Property to the County; and

WHEREAS, the County has advised the Corporation that the County can achieve interest cost savings by refunding the Series 2000 Bonds which will benefit the citizens of the County; and

WHEREAS, the County has requested the Corporation refund the Series 2000 Bonds and to accomplish the refunding by the Corporation entering into a Bond Trust Indenture (the "Indenture") dated as of May 1, 2010 between the Corporation and Commerce Bank, N.A., Kansas City, Missouri, as Trustee (the "Trustee"), and issue an aggregate principal amount of Leasehold Revenue Refunding Bonds (Christian County Justice Center Project) Series 2010 (the "Bonds") to provide the funds to pay the cost of refunding the Series 2000 Bonds in accordance with the terms and provisions of the Indenture and to pay a portion of the costs of issuance, and the County, as the agent of the Corporation, has agreed to cause the Series 2000 Bonds to be refunded; and

WHEREAS, the Board of Directors of the Corporation further finds and determines that it is necessary and desirable in connection with the issuance of the Bonds that the Corporation enter into certain documents and that the Corporation take certain other actions and approve the execution of certain other documents as herein provided.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE PUBLIC BUILDING CORPORATION OF CHRISTIAN COUNTY, MISSOURI, AS FOLLOWS:

Section 1. Findings.

(a) The Corporation is engaged in activities that are essentially public in nature. The purposes and activities of the Corporation are those permitted under the Act and all the Improved Property is located within the geographic limits of the County;

(b) The Corporation is not organized for profit, except to the extent of retiring indebtedness, and the Articles of Incorporation so provide;

(c) The income of the Corporation will not inure to any private person, and the Articles of Incorporation so provide;

(d) The County has a beneficial interest in the Corporation and will have exclusive beneficial possession and use of the Improved Property while the Bonds remain outstanding;

(e) The County shall obtain and have a beneficial interest throughout the term of the Lease, hereinafter defined, in the Improved Property, which Lease will terminate upon payment in full of the Rental Payments under the Lease, and the assignment under Indenture will be discharged upon payment of the Bonds; and

(f) The County is authorized by the Constitution and the laws of the State to transfer the Improved Property to the Corporation and lease the Improved Property from the Corporation.

Section 2. Ratification of Special Warranty Deed. The Corporation agreed to acquire fee simple title in and to the real estate by a special warranty deed. The Corporation agreed to accept the conveyance by the County and agreed to make reconveyance to the County upon repayment of the Bonds and in consideration thereof to enter into the Lease, hereinafter defined.

Section 3. Authorization of Bonds. The Corporation hereby authorizes the issuance and sale of its Bonds in the aggregate principal amount of \$4,680,000 for the purpose of providing funds to refund and pay the costs of refunding the Series 2000 Bonds. The Bonds shall be issued and secured pursuant to the hereinafter approved Indenture. The Bonds shall be dated May 1, 2010, shall mature on June 1 in the years and in the amounts and shall bear interest from the date thereof payable semiannually on June 1 and December 1 in each year at the respective rates per annum set forth on Exhibit A attached hereto and incorporated herein.

The Bonds shall be in such denominations, shall be in such forms, shall be subject to redemption, shall have such other terms and provisions, and shall be issued, executed and delivered in such manner, subject to such provisions, covenants and agreements, as are set forth in the Indenture herein described.

Section 4. Limited Obligations. The Bonds and the interest thereon shall be limited obligations of the Corporation payable solely out of the rents, revenues and receipts received by the Corporation from the Rental Payments to be made by the County pursuant to the herein authorized Lease and such rents, revenues and receipts shall be pledged and assigned to the Trustee as security for the payment of the Bonds as provided in the



Indenture. The Rental Payments payable by the County under the Lease shall be subject to annual appropriation by the County Commission. The Bonds and the interest thereon shall not constitute a debt or liability of the Corporation, the County, the State or of any political subdivision thereof, and the Bonds shall not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

Section 5. Authorization of Documents. The President or a Vice President and the Secretary or an Assistant Secretary of the Corporation be and they are hereby authorized and directed to execute, seal and deliver, in the name of and on behalf of the Corporation, the following documents, in substantially the form submitted to and reviewed by the Board of Directors of the Corporation at this meeting and on file with the County Clerk (copies of which documents shall be filed in the records of the Corporation), with such changes therein as shall be approved by the President or Vice President signing such documents, their signature thereon being conclusive evidence of the approval thereof:

(a) The Lease Agreement dated as of May 1, 2010 (the "Lease") by and between the Corporation and the County, under which the Corporation shall acquire, construct, equip and install the Project and shall lease the Improved Property to the County upon the terms and conditions as set forth in said Lease (on file with the County Clerk);

(b) The Indenture under which the Bonds are issued and pursuant to which their repayment is secured by the assignment of the Rental Payments to the Trustee under such Indenture upon the terms and conditions as set forth in said form of the Indenture (on file with the County Clerk);

(c) The Tax Compliance Agreement dated as of May 1, 2010 (the "Tax Compliance Agreement") by and among the County, the Corporation and the Trustee which controls the investment of funds and the use of proceeds of the Bonds upon the terms and conditions set forth in the Tax Compliance Agreement (on file with the County Clerk);

(d) The Commitment for title insurance (on file with the County Clerk), if any;

(e) The Continuing Disclosure Agreement dated as of May 1, 2010 (the "Disclosure Agreement") among the Corporation, the Trustee and the County concerning continuing disclosure obligations undertaken by the Corporation and the County, as an Obligated Party, for the benefit of the Original Purchaser of the Bonds upon the terms and conditions set forth in the Disclosure Agreement (on file with the County Clerk); and

(f) The Purchase Contract (the "Purchase Contract") among the Corporation, the County and George K. Baum & Company, Kansas City, Missouri (the "Underwriter") under which the Corporation agrees to sell the Bonds to the Underwriter upon the terms and conditions set forth in the Purchase Contract and at the interest rates and in the principal amounts shown on Exhibit A thereto.

The Lease, the Indenture, the Purchase Contract, the Tax Compliance Agreement and the Disclosure Agreement together with the Bonds are sometimes collectively referred to herein as "Bond Documents."

Section 6. Approval of Preliminary Official Statement. The Corporation hereby approves the Preliminary Official Statement, dated April 1, 2010, from which a final Official Statement shall be drafted (collectively referred to as the "Official Statement") in connection with the offering of the Bonds (on file with the County Clerk).

Section 7. Acceptance and Ratification of Special Warranty Deed, Facility Deed of Trust and Facility Note and Approval of Leaseback of Completed Project. The Corporation hereby ratifies the execution and delivery of the special warranty deed from the County transferring title to the Project Site and in consideration of such conveyance accepted a facility note and a facility deed of trust, securing the facility note back from the Corporation, and executed the 2000 Lease (as defined in the Indenture) of the Improved Property back to the County.

Section 8. Execution of Bonds and Other Documents. The Corporation is hereby authorized to enter into and the President or Vice President and the Secretary or Assistant Secretary of the Corporation be and they are hereby authorized and directed to execute, by manual or facsimile signature of the said President or Vice President and Secretary or Assistant Secretary on, the Bonds and to deliver the Bonds to the Trustee for authentication, for and on behalf of and as the act and deed of the Corporation in the manner provided in the Indenture. The Corporation is hereby authorized to enter or accept, as the case may be, and the President or the Vice President of the Corporation is hereby authorized and directed to execute and deliver, for and on behalf of and as the free act and deed of the Corporation, the Bond Documents. The President or Vice President is authorized to execute the Official Statement and such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution.

Section 9. Redemption of Series 2000 Bonds. The Series 2000 Bonds are hereby called for redemption prior

to maturity on June 1, 2010, the redemption date thereof. The Series 2000 Bonds shall be redeemed at the principal payment office of Commerce Bank, N.A. by the payment on the redemption date of the principal thereof, together with any redemption premium and accrued interest thereon to the redemption date. The officers of the Corporation are hereby authorized and directed to take such other action as may be necessary in order to effect the redemption of such Series 2000 Bonds as herein provided.

Section 10. Acknowledgment of the Nature of County's Obligation. The Corporation does hereby acknowledge that the obligation of the County to budget for and make Rental Payments under the Lease and Additional Rentals thereunder is subject to the express condition that the County Commission of the County annually budget and appropriate funds in a sufficient amount annually to pay the Rental Payments and Additional Rentals to accrue during that Lease Term which Lease Term is subject to that condition and is thus annually renewable.

Section 11. Further Authority. The Corporation shall, and the officers, agents and employees of the Corporation are hereby authorized and directed to, take such further action, and execute such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the Corporation with respect to the Bonds, the Bond Documents, to make alterations, changes, additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 12. Bond Counsel. The law firm of Yates, Mauck, Bohrer, Elliff & Fels, P.C., Springfield, Missouri, is employed as bond counsel to the Corporation.

Section 13. Effective Date. This Resolution shall take effect and be in full force and effect immediately after its adoption by the Board of Directors of the Corporation.

Adopted by the Board of Directors this 8th day of April, 2010.

THE PUBLIC BUILDING CORPORATION OF CHRISTIAN COUNTY, MISSOURI

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

[SEAL]

Attest:

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

EXHIBIT A

Maturity Date	Principal Amount	Interest Rate
06/01/2011	\$ 800,000	2.00%
06/01/2012	890,000	2.00
06/01/2013	925,000	2.25
06/01/2014	1,000,000	2.60
06/01/2015	1,065,000	3.00

Adjournment

April 08, 2010

Secretary Greg Hanks ordered the board adjourn the meeting. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Pertson (Absent), Rick Wiles (Yes).

# Public Building Corporation

March 24, 2011

## **Convene**

President Bob Massengale called the meeting of the Public Building Corporation to order at 10:00 a.m. on March 24, 2011, at the County Commission Office. Attendance: Bob Massengale, Present: Phil Short, Present: John Mitchum, Present: Greg Hanks, Present: Eric Peterson Present: Ken Fitzpatrick. The meeting was also attended by Presiding Commissioner Lou Lapaglia and Western Commissioner Bill Barnett, Sheriff Kyle, County Auditor Sam Yarnell, Dick Bartow, Commission Secretary Julia Maples and County Clerk Kay Brown is taking the minutes. Dick Bartow recommended that the Board have the election of Officers.

## **Motion/Vote - 10:00 a.m. Vote For President of the Board**

Secretary Greg Hanks made a motion to retain Bob Massengale as President of the Board. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:05 a.m. Vote for Vice President of the Board**

Secretary Greg Hanks made a motion to retain Phil Short as the Vice President of the Board. Eric Peterson seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:10 a.m. Vote For Treasurer of the Board**

Vice President Phil Short made a motion to nominate Eric Peterson for Treasurer. Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:15 a.m. Vote for Secretary to the Board**

Treasurer Eric Peterson made a motion to nominate Greg Hanks as Secretary to the Board. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:20 a.m. Accept the Minutes for April 8, 2010**

Vice President Phil Short made a motion to accept the April 8, 2010 minutes with one correction in the adjournment of a misspelling to Bob Massengale's name. Greg Hanks seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:25 a.m. Accept Rick Wiles Resignation**

Vice President Phil Short made a motion to accept the resignation of Rick Wiles. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes). Commission Secretary Julia Maples received a verbal resignation and an e-mail from Mr. Wiles and no other letter was submitted. The Commission appointed Ken Fitzpatrick as a replacement for Rick Wiles.

### **10:30 a.m. Public Building Corporation Discussion**

Eric Peterson asked Sheriff Kyle about the number of inmates housed in the County jail. Sheriff Kyle said that we are at capacity averaging between 90 to 95 inmates. He asked about the number of INS detainees and the average stay.

Sheriff Kyle said most INS prisoners stay an average of 2 weeks. In the past the County would draw an income of \$ 750.00 to \$ 850.00 from the INS prisoners which helps off set the cost of running the jail. ICE numbers are half of what they were two years ago.

Presiding Commissioner Lou Lapaglia voiced his concern for when the Building Bond will expire in 2014 and there will be a 1/16 of a cent to fund the Sheriff's Department. The Sheriff is out of space, another courtroom is needed for another judge, additional clerks, and storage space is needed by all offices.

Eric Peterson asked what were the findings of the Architect's report on the footings of the Justice Center for an additional third floor and is it cost effective? There was also discussion of expanding across the street.

Western Commissioner Bill Barnett said that Allen Bates recently passed away and he would check with his office. He said that Mr. Bates worked with Rick Lamb and the Judges to expand the court space.

Eric Peterson asked how do we move forward?

Presiding Commissioner Lou Lapaglia said that the board needs to make a recommendation to the County Commission.

Sheriff Kyle said that the expansion is not of immediate attention but if the growth continues we need more space.

Eric asked, "If we expand across the street would the Sheriff be moving to another facility?"

Dick Bartow said that the tax will expire and 1/16th will continue to fund law enforcement. The sales tax will service the debt but the problem is 2015 the 1/16 is not enough to finance the Sheriff's Department and the Board needs to meet with another engineer to research the options available for expansion and do we need to decide if we want to have a sunset clause.

Western Commissioner Bill Barnett said that the people would not support an issue without having a sunset clause for the Judicial Center

Sheriff Kyle suggested that we need an increase of the sales tax not an extension of the current tax. The Sheriff's Department is down by thirty officers mainly in the jail and they make a little better than minimum raise.

Dick Bartow said we need to know how much the expansion will cost and what the quarter cent will bring in. He suggested getting a bid for an architect to do a master plan and defer the cost until the bonds are issued.

Western Commissioner Bill Barnett said that at the time, when Mr. Bates presented the options, there was pressure on the county for another judge and providing more space for the additional clerks. He said the board were very aggressive to pursue plans and the County Commission dragged their feet.

Dick Bartow made a recommendation to the Board to recommend to the Commission to pursue a master plan from an architectural firm for a cost of approximately \$ 20,000.00 and defer the cost until the bonds are issued. He suggested having three to five architects with credentials submit an RFQ and to build with a vision for 2025.

Presiding Commissioner Lou Lapaglia suggested that we need an underground area for the EMA office

and EMA trailer.

Eric Peterson made a recommendation that the Public Building coordinate a subcommittee board to assist the County Commission to solicit for an RFQ from three to five architects for master planning services.

Bob Massengale asked for further questions. Everyone agreed to move forward and pursue the selection of an architect and the options that are available.

Eric Peterson and Ken Fitzpatrick volunteered to serve on the subcommittee.

**Motion/Vote - 11:30 a.m. Pay the Building Bond Payment and Interest for Judicial Center**

Vice President Phil Short made a motion to pay the annual Building Bond and interest payment for the Judicial Center. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

**11:35 a.m. Adjournment**

Secretary Greg Hanks ordered the board adjourn the meeting. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Yes), Eric Peterson (Yes), Ken Fitzpatrick (Yes).

# Public Building Corporation

March 18, 2013

## **Convene**

President Bob Massengale called the meeting of the Public Building Corporation to order at 10:45 a.m. on March 18, 2013 at the County Commission Office. Attendance: Bob Massengale, Present: Phil Short, Present: John Mitchum, Present: Greg Hanks, Absent: Eric Peterson, Absent: Ken Fitzpatrick, Present. The meeting was called to order by President of the Board Bob Massengale. County Clerk Kay Brown is taking the minutes.

## **Motion/Vote - 10:45 a.m. Nominations for President**

Vice President Phil Short made a motion to nominate Bob Massengale for President. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

## **Motion/Vote - 10:55 a.m. Nominations For Secretary**

Ken Fitzpatrick made a motion to nominate Greg Hanks for Secretary. John Mitchum seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

## **Motion/Vote - 11:05 a.m. Nominations for Treasurer**

John Mitchum made a motion to nominate for Treasurer Eric Peterson. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

## **Motion/Vote - Nominations for Vice President**

President Bob Massengale made a motion to nominate Phil Short for Vice President. Ken Fitzpatrick seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

## **Motion/Vote - Approve the March 8, 2012 Minutes**

Vice President Phil Short made a motion to approve the minutes for March 8, 2012. Ken Fitzpatrick seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

## **Sheriff and Justice Center Revenue Discussion**

The meeting was attended by Commissioners: Lou Lapaglia, Bill Barnett and Ray Weter, Commission Secretary Cheryl Mitchell, Dick Bartow and County Auditor Sam Yarnell.

Presiding Commissioner Lou Lapaglia stated the county's budget shows a strong balance for the 2012-2013, with enough in reserves to cover the bond payment.

Mr. Bartow said the sales tax is performing well and relieved the sales tax passed without a sunset. The interest on the bonds is approximately 2- 2.5% which is very good. Mr. Bartow said we need to save for a

large down payment on the Judicial Center expansion to pay less in interest on what is borrowed.

Presiding Commissioner Lou Lapaglia said he has been talking with the owners of the old landing strip in Ozark. Commissioner Lapaglia was interested in a portion of the total parcel. He said it would be so costly to build on to the existing building and could be less expensive to build a new jail facility that could house the Sheriff and administration. Then we could expand within the Justice Center for an additional court room and keep four jail cells to hold prisoners to appear in court.

Ken Fitzpatrick asked what is the cost per acre?

Bob Massengale asked are you looking to put the tax issue on the ballot again.

Dick Bartow and Presiding Commissioner Lou Lapaglia said we want to pay off the Justice Center and build up the reserves.

Bob Massengale asked, will going first class have an affect on the reserves.

Presiding Commissioner Lou Lapaglia said we have financial obligations for the CC and 65 corridor of \$ 193,000 for several years, FEMA shelter, hire a road engineer and additional costs for salary increases. In addition, we have recently added more deputies and cars for them to patrol and hired an investigator that is shared by the Prosecutor and the Sheriff. We are also addressing safety concerns in the Justice Center. We have hired the Federal Marshall service to do a security audit on the building and determine what is needed to make the Justice Center a safer place.

Dick Bartow reminded the board that 2015 is two years away and if they are planning to place a sales tax on the ballot it takes time to prepare.

#### **Motion/Vote - Pay The 2013 Bond Payment**

Vice President Phil Short made a motion to pay the 2013 bond payment for the Justice Center. Ken Fitzpatrick seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

#### **Motion/Vote - 11:20 Adjourn the Meeting**

John Mitchum made a motion to adjourn the meeting. Phil Short seconded the motion. The motion passed by vote: Bob Massengale (Yes), Phil Short (Yes), John Mitchum (Yes), Greg Hanks (Absent), Eric Peterson (Absent), Ken Fitzpatrick (Yes).

#### **Signatures**

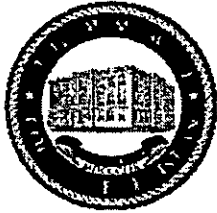
\_\_\_\_\_  
Board Secretary/Greg Hanks

\_\_\_\_\_  
President/Bob Massengale

\_\_\_\_\_  
Vice President/Phil Short

\_\_\_\_\_  
Treasurer/Eric Peterson





# Public Building Corporation

100 West Church, Room 100  
Ozark, MO 65721

## Business Meeting

<http://ChristianCountyMO.iqm2.com>

~ Minutes ~

Thursday, March 20, 2014

11:00 AM

The Christian County Courthouse

### I. Call to Order/Roll Call

Attendee Name	Title	Status	Arrived
Bob Massengale	Chairman	Present	11:00 AM
Phil Short	Vice Chairman	Present	11:00 AM
Greg Hanks	Secretary	Absent	
John Mitchum	Board Member	Present	11:00 AM
Ken Fitzpatrick	Board Member	Present	11:00 AM
Eric K. Peterson	Treasurer	Late	11:10 AM
Kay Brown	County Clerk	Present	11:00 AM
Cheryl Mitchell	Assistant	Present	11:00 AM

**11:05 AM**

- Vote for Officers

The meeting was attended by Presiding Commissioner Lou Lapaglia, Western Commissioner Bill Barnett, and Eastern Commissioner Ray Weter, Commission Secretary Cheryl Mitchell, Dick Bartow representative of George K. Baum and Company, Tom Chudomelka and Jason Massengale.

Chairman Bob Massengale called for nominations for president.

Vice Chairman Phil Short made a motion to retain all the present officers in their current positions.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Phil Short, Vice Chairman
<b>SECONDER:</b>	John Mitchum, Board Member
<b>AYES:</b>	Bob Massengale, Phil Short, John Mitchum, Ken Fitzpatrick
<b>ABSENT:</b>	Greg Hanks, Eric K. Peterson

**11:10 AM**

- Approve the Prior Minutes

The meeting was attended by Presiding Commissioner Lou Lapaglia, Western Commissioner Bill Barnett, and Eastern Commissioner Ray Weter, Commission Secretary Cheryl Mitchell, Dick Bartow representative of George K. Baum and Company, Tom Chudomelka and Jason Massengale.

Chairman Bob Massengale called for a motion to approve the March 20th, 2013, minutes.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Ken Fitzpatrick, Board Member
<b>SECONDER:</b>	Phil Short, Vice Chairman
<b>AYES:</b>	Massengale, Short, Mitchum, Fitzpatrick, Peterson
<b>ABSENT:</b>	Greg Hanks

**11:20 AM****- Make Bond Payment**

The meeting was attended by Presiding Commissioner Lou Lapaglia, Western Commissioner Bill Barnett, and Eastern Commissioner Ray Weter, Commission Secretary Cheryl Mitchell, Dick Bartow representative of George K. Baum and Company, Tom Chudomelka and Jason Massengale.

Chairman Bob Massengale said he spoke with Sheriff Kyle and asked him to attend the meeting but he was unable to attend.

Presiding Commissioner Lou Lapaglia reviewed the financial status of the Justice Center and the desire to pay off the bond note by December 2014. Commissioner Lapaglia said currently, there is \$ 1,626,000.00 in the bank and the final bond payment would be approximately 1.6 million. Commissioner Lapaglia said the final bond payment is not due until June 2015, and by paying it early it will free up funds for the Sheriff's Department. Commissioner Lapaglia said since we met last year the county has obtained a double A credit rating with Standards and Poor.

Dick Bartow said a double A standard shows the county has practiced good financial management and has built the cash reserves.

Commissioner Lapaglia said we recently were notified, by January 1, 2017, we will possibly have another judge and by 2020 when the county's population reaches 100,000, we will be assigned another judge. Commissioner Lapaglia said they are getting more information regarding the price of the old airport property for possible future development.

Dick Bartow said you could pursue using a short term note to pay off in six months by using the general revenue fund but be careful not to co-mingle funds. Mr. Bartow said we might have to lease/purchase the land and go out for bonds to build a facility. Mr. Bartow said we don't want to borrow money on a long term basis but for a two or three year project.

Bob Massengale asked Dick Bartow would there be any reason why the bonds should not be paid off early.

Eric Peterson asked are there any potential negatives to pay the building off early and can it be done earlier.

Dick Bartow said we need another facility and this will free up funds to look at purchasing property.

John Mitchum asked what about the property that was previously purchased around the square.

Presiding Commissioner Lou Lapaglia said we need more parking.

Eric Peterson called for a motion to pay off the bonds early should funds be available.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Eric K. Peterson, Treasurer
<b>SECONDER:</b>	Ken Fitzpatrick, Board Member
<b>AYES:</b>	Massengale, Short, Mitchum, Fitzpatrick, Peterson
<b>ABSENT:</b>	Greg Hanks

**Motion/Vote - 11:40 AM**

- Give Commission Authority to Pay the Bond Payment

Vice Chairman Phil Short called for a motion to give the County Commissioners authority to make this year's bond payment.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Phil Short, Vice Chairman
<b>SECONDER:</b>	John Mitchum, Board Member
<b>AYES:</b>	Massengale, Short, Mitchum, Fitzpatrick, Peterson
<b>ABSENT:</b>	Greg Hanks

**Motion/Vote -**

- Adjournment

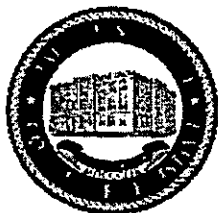
Phil Short called for a motion to adjourn.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Phil Short, Vice Chairman
<b>SECONDER:</b>	John Mitchum, Board Member
<b>AYES:</b>	Massengale, Short, Mitchum, Fitzpatrick, Peterson
<b>ABSENT:</b>	Greg Hanks

**V. Adjournment**

The meeting was closed at 11:50 AM

The annual meeting of the Public Building Corporation has been completed and the meeting is adjourned.



# Public Building Corporation

100 West Church, Room 100

Ozark, MO 65721

<http://ChristianCountyMO.iqm2.com>

## Business Meeting

~ Minutes ~

Monday, March 30, 2015

11:00 AM

The Christian County Courthouse

### I. Call to Order/Roll Call

#### Motion/Vote -

- Call to Order

The meeting was attended by Presiding Commissioner Ray Weter, Western Commissioner Bill Barnett, Frank Lorenz and Steve Stewart.

Bob Massengale, Chairman of the Board called to the meeting to order.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Bob Massengale, Chairman
<b>SECONDER:</b>	Phil Short, Vice Chairman
<b>AYES:</b>	Massengale, Short, Hanks, Peterson, Fitzpatrick
<b>ABSENT:</b>	John Mitchum

### II. Approve the Prior Minutes

#### Motion/Vote - 11:20 AM

- Approve the 2014 Minutes

The meeting was attended by Presiding Commissioner Ray Weter, Western Commissioner Bill Barnett, Frank Lorenz and Steve Stewart.

Chairman Bob Massengale after reviewing the 2014 minutes, said a motion/vote was taken by the board to pay the final payment by December 31, 2014, to save the interest from the final payment. Chairman Massengale asked the County Commission why this wasn't done.

Presiding Commissioner Ray Weter said the Sheriff needed an additional transfer from Building Bond and there was insufficient funds to make the final payment and retire the bond at the end of 2014.

Greg Hanks noted the 2014 minutes had two errors:

The new judge is scheduled for January 1, 2015 and it should be changed to January 1, 2017.

The amount of a\$ 400,000.00 for the December 31, 2014 final payment should be changed to approximately 1.6 million.

The County Clerk will correct the 2014 minutes.

A motion was made by Phil Short to approve the March 20, 2014 minutes with the corrections. The motion was seconded by Ken Fitzpatrick.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Phil Short, Vice Chairman
<b>SECONDER:</b>	Ken Fitzpatrick
<b>AYES:</b>	Massengale, Short, Hanks, Peterson, Fitzpatrick
<b>ABSENT:</b>	John Mitchum

**III. Vote for Officers**

**Motion/Vote -**

- Election of Officers

The meeting was attended by Presiding Commissioner Ray Weter, Western Commissioner Bill Barnett, Frank Lorenz and Steve Stewart.

Bob Massengale, Chairman of the Board called for a vote to elect the 2015 Public Building Corporation Board of Directors.

Chairman: Bob Massengale

Vice President- Phi Short

Secretary - Greg Hanks

Treasurer - Eric Peterson

Ken Fitzpatrick made the motion to keep the current board with their assigned positions. Phil Short seconded the motion.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Ken Fitzpatrick
<b>SECONDER:</b>	Phil Short, Vice Chairman
<b>AYES:</b>	Massengale, Short, Hanks, Peterson, Fitzpatrick
<b>ABSENT:</b>	John Mitchum

#### IV. Make Bond Payment

**Motion/Vote -**

- Motion

The meeting was attended by Presiding Commissioner Ray Weter, Western Commissioner Bill Barnett, Frank Lorenz and Steve Stewart.

The Board discussed retiring the debt and making the final bond payment by June 1, 2015.

Chairman Bob Massengale called for the motion.

Ken Fitzpatrick made the motion to make the final bond payment as of June 1, 2015. The motion was seconded by Phil Short.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Ken Fitzpatrick
<b>SECONDER:</b>	Phil Short, Vice Chairman
<b>AYES:</b>	Massengale, Short, Hanks, Peterson, Fitzpatrick
<b>ABSENT:</b>	John Mitchum

#### V. Adjourn

**Motion/Vote -**

- Adjourn

Chairman Bob Massengale called for a motion to adjourn.

Phil Short made a motion to adjourn. The motion was seconded by Greg Hanks.

<b>RESULT:</b>	<b>ADOPTED [UNANIMOUS]</b>
<b>MOVER:</b>	Phil Short, Vice Chairman
<b>SECONDER:</b>	Greg Hanks, Secretary
<b>AYES:</b>	Massengale, Short, Hanks, Peterson, Fitzpatrick
<b>ABSENT:</b>	John Mitchum



**The Commerce Trust Company**  
A Division of Commerce Bank

Jessica Haefele  
816-234-2594  
Corporate Trust Department  
922 Walnut Street, 10th Floor (TBMZ-5)  
P.O. Box 419248  
Kansas City, MO 64141-6248

The Public Building Corporation of Christian County, Missouri  
Attn: Lou Lapaglia  
100 West Church Room 206  
Ozark, MO 65751

April 16, 2015

countycommission@christiancountymo.gov

## FUNDS DUE NOTICE

Bond Debt Service Date          June 1, 2015

**80-0773-01-2**  
Public Building Corporation of Christian County, Missouri  
Leasehold Revenue Refunding Bonds  
(Christian County Justice Center Project)  
Series 2010

Bond Debt Service date	6/1/2015		
Interest due:		\$	15,975.00
Principal due:		\$	1,065,000.00
Less cash on hand:			\$0.00

**NET AMOUNT DUE:** \$1,080,975.00

*All payments are due in collected funds by the Bond Debt Service date . Payments made by wire transfer should be sent to us as follows:*

Commerce Bank  
ABA #101-000-019  
922 Walnut Street, 10th Floor  
Kansas City, MO 64106  
Credit Trust IDT #1991400781  
Further credit: Trust 80-0773-01-2  
Attn: Carolyn Guein x22523