NOTICE OF BOND ELECTION

CITY OF FREMONT HILLS, MISSOURI

Notice is hereby given to the qualified voters of the City of Fremont Hills, Missouri, that the Board of Aldermen of said City has called a special bond election to be held in said City on Tuesday, August 3, 2004, on the question contained in the following sample ballot:

OFFICIAL BALLOT
BOND ELECTION
CITY OF FREMONT HILLS, MISSOURI
TUESDAY, AUGUST 3, 2004

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QUESTION

Shall the City of Fremont Hills, Missouri, issue its sewerage system revenue bonds in an amount not to exceed \$900,000.00 (Nine Hundred Thousand Dollars) for the purpose of acquiring, constructing, extending, equipping and improving the sewerage system and related appurtenances, including the acquisition of any necessary rights-of-way, for said City, payment of the principal of and interest on said sewerage system revenue bonds to be payable solely from the revenues derived by said City from the operation of its sewerage system, including all future expansions and extensions thereto?

[] YES

[] NO

The authorization of such sewerage system revenue bonds will authorize the collection of rates, fees and charges for the use of and services provided by the sewerage system sufficient to pay the interest on and principal of said sewerage system revenue bonds as they fall due and to provide for and maintain all contractual obligations incurred during the issuance of said sewerage system revenue bonds.

INSTRUCTIONS TO VOTERS

To vote FOR the Question, mark the box opposite the word "YES". To vote AGAINST the Question, mark the box opposite the word "NO".

Kay Brown 5/25/04