

**PROPERTY ASSESSMENT APPEAL FORM
CHRISTIAN COUNTY BOARD OF EQUALIZATION**

TAXPAYER INFORMATION

Taxpayer's Name: B & B Movie Theatres LLC

Taxpayer's mailing address: PO Box 129, Liberty, MO 64069
(Street or Box Number, City, State and Zip Code)

Taxpayer's phone number: 913-766-8762

PROPERTY INFORMATION

Parcel Number of the property: 11-0.5-21-000-000-002.009

Address of property (If different than Mailing Address): 612-620 North 25th St, Ozark, MO

What is the current classification of the property?

Agricultural Commercial
 Residential Mixed Use

What is the market value by the Assessor? \$5,750,200

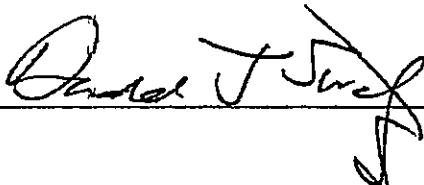
What is the Taxpayer's proposed market value? \$4,025,140

REASON FOR APPEAL

Please check the reason you believe the assessment is incorrect. *Check all that apply.

- Valuation** (The value placed on the property by the Assessor is incorrect)
- Discrimination** (The property is assessed at a ratio greater than the average for the County)
- Misgraded Agricultural Land** (The property is not in the correct agricultural productivity grade)
- Misclassification** – The proper classification of this property should be:
 Residential Commercial Agricultural Charitable Purposes
- Exemption** – The property should be exempt because it is being used for:
 Religious Purposes Educational Purposes Charitable Purposes
- Other basis for appeal** (explain): _____

You need to attach documentation substantiating value for the Board's consideration

Taxpayer's Signature:  Date: 7/8/21

B&B Theatres Operating Company OZARK

	Jan - Dec 20	Jan - Dec 19
Ordinary Income/Expense		
Income		
Ticket Receipts	328,952.41	1,578,062.44
Restaurant	17,962.01	136,959.96
Alcohol	10,077.93	68,025.88
Concession Income	184,671.00	782,268.07
Advertising Income	28,485.10	216,369.44
Video Games	97.21	0.00
Ozark Tax Reimbursement	36,343.46	56,128.14
Ozark Tax Reimb Tenant	1,741.33	31,889.53
Rental Income	63,577.44	70,306.24
Service Charge Income	54,657.47	144,513.52
Gift Card Discount	(8,930.08)	(33,787.97)
City Incentive Income	24,562.60	11,140.22
VPF Income	0.00	99,991.73
Special Shows Income	0.00	0.00
Grants	10,000.00	0.00
Total Income	752,197.88	3,161,867.20
Cost of Goods Sold		
Film Rental	180,214.96	932,554.91
Film Delivery	2,295.58	2,849.93
Food Expense	20,102.91	81,591.17
Concession Expense	47,206.97	155,705.89
Alcohol Expense	6,371.55	22,365.36
Credit/Debit Card Expense	39,268.60	38,301.59
Sales Tax Expense	56,172.64	263,784.04
Total COGS	351,633.21	1,497,152.89
Gross Profit	400,564.67	1,664,714.31
Expense		
Dues & Subscriptions	700.00	1,566.17
Postage & Delivery	426.69	1,598.69
Employee Benefits	8,537.09	8,861.48
Payroll Expense	119,625.01	354,305.49
Payroll Taxes	9,988.27	32,721.78
Training	0.00	1,396.70
Alarm Systems	4,383.78	3,825.49
Repairs	8,519.64	57,260.64
Cleaning Service	9,928.43	44,383.73
Donations	280.55	1,122.25
Trash	7,536.42	7,487.11
Supplies	8,788.74	37,246.98
Booth Repairs & Supplies	18,416.54	29,027.95
Digital Prev Maint & Monitoring	12,786.45	22,671.44
Over/Under	250.43	181.73

B&B Theatres Operating Company
OZARK

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>
Tickets/Software/Computer	31,825.29	36,184.76
Telephone	1,293.80	4,604.94
Pest Control	1,056.00	1,772.16
DirectTV	670.58	2,338.16
Utilities	103,804.21	146,884.59
Internet	3,636.16	7,804.64
Advertising	16,828.43	79,734.38
Marketing	985.16	10,884.09
Bank Charges	92.43	254.46
License	1,499.00	3,190.52
Use Tax	7.69	48.70
Auditing Fees	120.40	475.45
Payroll Processing Fees	2,361.90	5,269.33
To Be Reimbursed (C/A)	0.00	0.00
Total Expense	<u>374,349.09</u>	<u>903,103.81</u>
Net Ordinary Income	26,215.58	761,610.50
Other Income/Expense		
Other Income		
Sales Tax Discount	57,328.16	269,167.38
Total Other Income	<u>57,328.16</u>	<u>269,167.38</u>
Other Expense		
Lot Maintenance	10,152.50	12,475.00
Rent Expense to B&B LLC	145,900.00	558,600.00
Software License Signage/POS	7,200.00	7,200.00
Lease	3,534.94	8,626.78
Warranty	90.00	0.00
Insurance Expense	36,223.22	60,241.55
Real Estate & Property Tax	121,537.21	131,712.80
Legal & Accounting Fees	0.00	655.80
Total Other Expense	<u>324,637.87</u>	<u>779,511.93</u>
Net Other Income	(267,309.71)	(510,344.55)
Net Income	<u>(241,094.13)</u>	<u>251,265.95</u>

CHRISTIAN COUNTY BOARD OF EQUALIZATION

On 07/09/21, The B & B Movie Theatres, LLC and the Assessor, Danny Gray came to an agreement regarding Parcel number 11-0.5-21-000-000-002.009.

The Market value disclosed to them for 2021 was 65,750,200.00.

this

*Assessed
1,840,064*

For 2019 appraised value was \$6,372,400.00.

The new agreement for 2021 and 2022 subtracting 30% is now \$4,460,680.00

~~*14,274,176*~~
1,427,417

Assessor, Danny Gray