

**A RESOLUTION DECLARING INTENTION
TO REIMBURSE PROJECT EXPENDITURES**

WHEREAS, the County Commission (the **Commission**) of Christian County, Missouri (the **County**) has previously approved a plan to consider, and the Commission is proceeding with its program for improving and development of governmental facilities projects, including the restoration of the historic courthouse facility as a portion of the action, including but not necessarily limited to, construction, rehabilitation, renovation, improvement, equipping, furnishing and repair of county facilities located in the County in order to promote health, safety and security therein (herein, the "**Project**");

WHEREAS, the County anticipates providing funds to permanently finance a portion of the capital costs of the Project by issuing, after the date hereof, of its Certificates of Participation, Series 2016 - 2017 (Governmental Facilities Certificates of Participation Project), which are currently expected to have a maximum aggregate principal amount of approximately \$1,000,000 (herein, the **COPs**) all of the proceeds of which are expected to be used for the Project and payment of the costs of issuance of the COPs which together with other revenues estimated by the County to approximate \$7,000,000;

WHEREAS, the COPs will be payable from taxes levied, assessed and collected by the County for payment of the COPs;

WHEREAS, the County anticipates that after the date hereof and prior to the issuance of the COPs, it will be obligated to pay certain costs and constituting expenditures properly chargeable to a capital account (under general federal income tax principles) in connection with the Project in the aggregate amount of not more than \$7,000,000 (herein, the "**Expenditures**");

WHEREAS, the funds to be used to pay the Expenditures set forth in this Resolution are in the County's General Fund (herein, the **Fund**), the general purpose and function of which includes payment for the general operating and maintenance expenditures of the County and such money is not appropriated for any other purpose;

WHEREAS, the County reasonably expects that it will be reimbursed for the Expenditures with a portion of the proceeds of the COPs; and

WHEREAS, after the issuance of the COPs, it will: (1) evidence each allocation of proceeds of the COPs to the reimbursement of the Expenditures with an entry in its books and records maintained with respect to the COPs, and (2) identify in such entry the actual prior Expenditure being reimbursed or the fund from which the Expenditure was made.

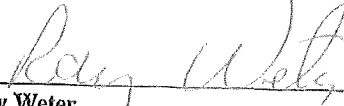
NOW, THEREFORE, BE IT ORDERED BY THE COUNTY COMMISSION OF THE COUNTY THAT:

Section 1. The County Commission hereby adopts the findings set out in the preamble hereof and declares its intent within the meaning of Treasury Regulation ' 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended, to issue approximately \$1,000,000 principal amount of COPs, the proceeds of which are to be used to pay a portion of the costs of the Project, of which an amount not to exceed \$7,000,000 is expected to be used to reimburse the County for capital expenditures paid in connection with the Project prior to the issuance of the COPs.


Section 2. The County will maintain this Order at the office of the County at 100 West Church Street, Room 100, Ozark, Missouri 65721, where such records of the County are generally kept

and make it continuously available for inspection by the general public during normal business hours on business days beginning within 30 days after the date of this Resolution.


PASSED AND APPROVED this 4 day of April, 2016.



Ray Weter
Presiding Commissioner
Christian County, Missouri

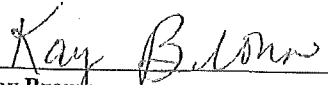


Sue Ann Childers
Eastern District Commissioner
Christian County, Missouri



Bill Barnett
Western District Commissioner
Christian County, Missouri

(SEAL)



Kay Brown
Christian County Clerk
Christian County, Missouri